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About the survey

The Hudson compensation survey for the Belgian Legal market will assist you in **adjusting and designing equitable**, **competitive and motivating remuneration packages**. The overall goal is to compare the position of your firm with other law firms within the Belgian market with regard to remuneration policies and practices.

The survey has a proven track record of 6 previous editions. Last edition, 35 law firms participated, resulting in the key figures below:



2.291 observations



35 participating organistions



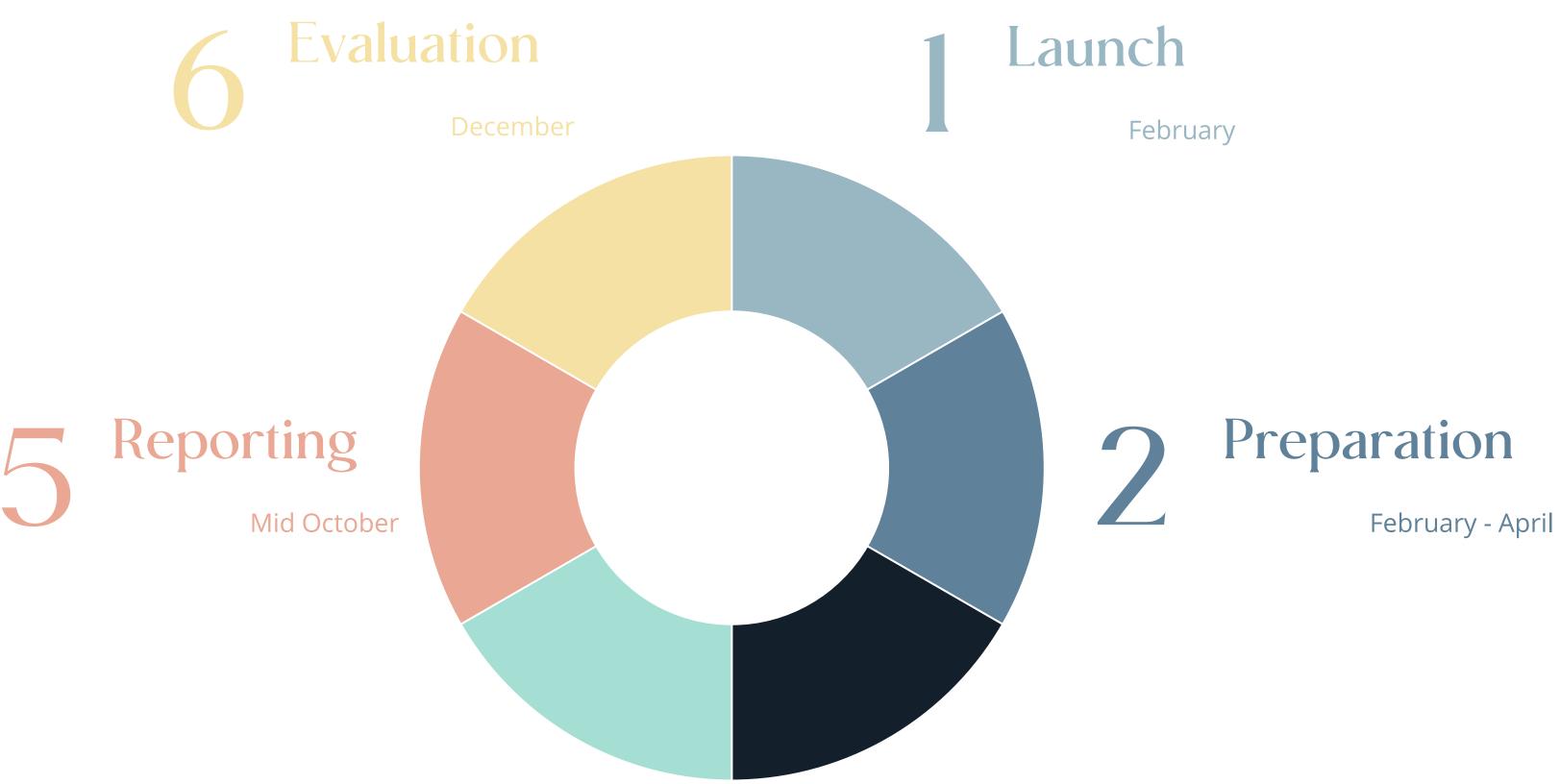
23 reported Jobs

Participants previous edition





Timing & process



4 Data Analysis July-September

9 Data–Intake

May - June

Details

This schedule shows the different phases of the Hudson Compensation Survey in the Belgian Legal sector.

The survey starts in February with a kickoff, making it possible for potential participants to provide input on which elements need to be surveyed.

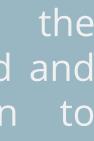
Between April and September, the participating firms' data is collected and thoroughly analyzed by Hudson to ensure the quality of the survey.

In October the results of the survey are being made available.











Reference positions



Reference Jobs

The compensation package of 23 reference jobs, specific to the Belgian legal market, are being surveyed. A distinction is made between the fee-earning positions (self-employed) and the non-fee earning positions (salaried employees).

Reference Jobs									
Fee-earning positions	Non fee-earn	ng positions							
Apprentice	Apprentice	Head Of ICT Support							
Professional Support Lawyer	Professional Support Lawyer	Helpdesk & PC Support							
Lawyer	Legal Assistant	Head of Personnel							
Counsel	Legal Secretary/Personal Assistant	HR Professional							
Legal Assistant	Office Administrator/Manager	Telephonist/Receptionist							
	Head Of Marketing	Administrative Support Employee							
	Marketing Assistant	Billing Coordinator							
	Head Of Accounting	Librarian							
	Accountant	Head Of Facility							
		Knowledge Manager							



Target Firms

Throughout the survey, Hudson makes a distinction between **3 segmentations**:

- 1. Continental Firms
- 2. UK Firms
- 3. US Firms



It is possible to compare your firm with the entire Belgian legal market AND compare with the continental firm market, the US firm market and the UK firm market (requires at least five companies per market). Optionally, **you can request a comparison with your preferred peers** participating in the survey.



Data-intake questionnaires



Data intake (1/2)

- Collection of the individual salary data via Excel (fee and non-fee earners)
- Specific parameters:
 - Type of firm (US/UK/Continental)
 - Years of relevant experience for the current job
 - Years of relevant experience as a lawyer (only for the counsel position)
- Mandatory reciprocity!



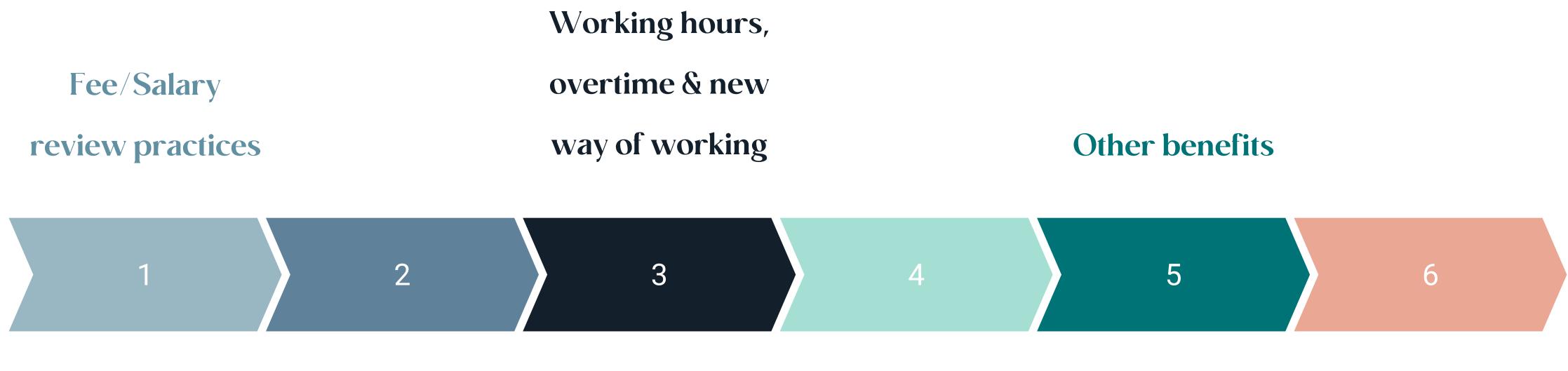


Beyond commitment.



Data intake (2/2)

- Online questionnaire through SurveyMonkey + a PDF will be sent to participants to facilitate the intake phase.
- Remuneration policies & practices such as:



Variable pay

Insured benefits

Remuneration practices for the fee-earning jobs







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Data intake - GDPR Legislation

- Hudson creates a safe environment for sending the salary data (ISO certified platform SendSafely)
- We provide a clear <u>policy agreement</u> in regard to information exchange
- Online registration on Hudson's website



alary data (ISO certified platform SendSafely) mation exchange

Reporting



Option I: hardcopy report (PDF document)

1. Market salary/fee practices:

- Statistical results regarding base fee, variable remuneration and extra-legal benefits
- Market results are split up into US UK and continental data.
- Results on salary evolution, based on relevant years of experience.

2. Reward policy practices:

- Fee/salary reviews
- Bonus criteria
- Insured benefits & holiday practices
- Homeworking policies
- Other benefits (maternity/paternity leave, parking,...)

3. Compa-ratio report:

Report containing a comparison of the salary package with market practices



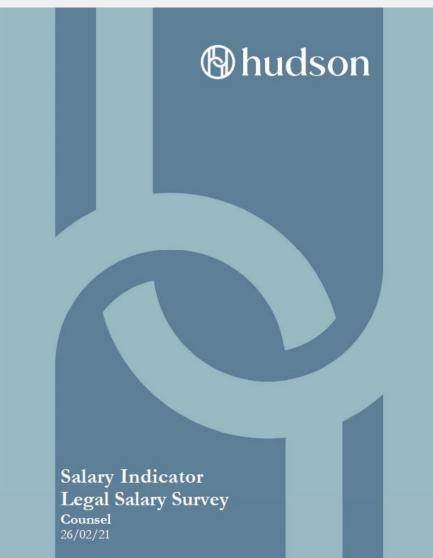
Option 2: Reward Architect (New)

- User friendly, online salary tool containing full market results for all salary components.
- Safely keeps all data and reports in one place, granting access only to those who are authorized.
- Data can be exported to Excel and Word for further analysis (combine/compare reference positions), making it possible to provide data to firm partners.
- The reference market can be determined by means
 of different parameters (type of firm/years of
 experience).
- All hardcopy reports (cfr previous slides) will also be made available in the tool.



Reward Architect: Advantages

Job specific reports



Exports to excel

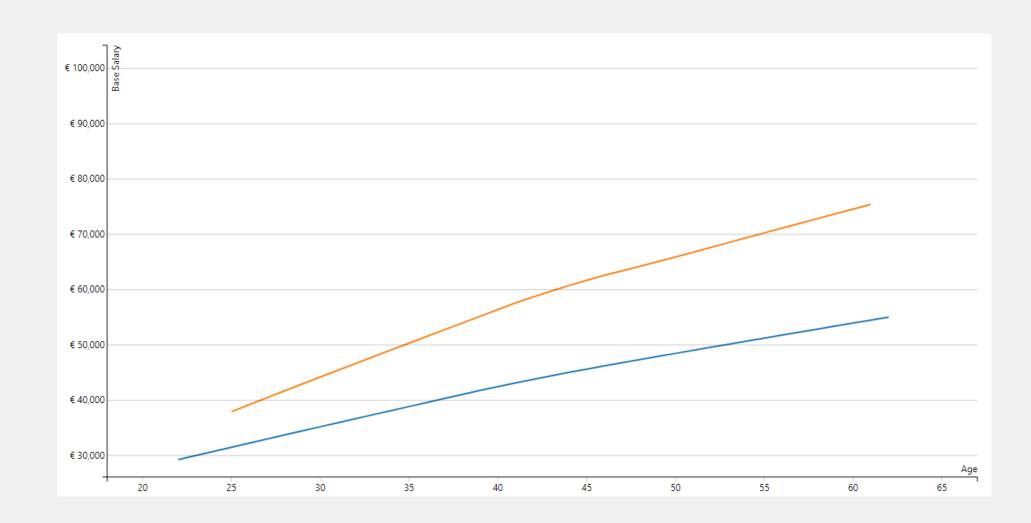
	Α	В	С	D	E	F	G	Н
1		Reference market						
2		Rcv.	Org.	Pct 10	Pct 25	Median	Pct 75	Pct 90
3	Yearly Gross Base Salary (self-employed) (*)	224	16	€ 854 000	€ 870 000	€ 950 000	€ 1 115 000	€ 1 260 000
4	Achieved Total Cash (/year) (self-employed) (*)			€ 874 000	€ 910 000	€ 1 010 000	€ 1 195 000	€ 1 340 000
5	Achieved Total Compensation (/year) (self-employed) (*)			€ 900 000	€ 930 000	€ 1 000 000	€ 1 240 000	€ 1 430 000
6								
7	Actual Bonus (Total) (Gr/Yr)	57%	10	€ 20 000	€ 40 000	€ 60 000	€ 80 000	€ 80 000
8	Achieved Variable Pay (% vs Base Salary) (self-employed) (*)			2%	5%	6%	7%	6%
9								
10	Fixed cost allowance	20%	5	€ 100	€ 100	€ 250	€ 300	€ 425
11	Daily allowance	2%	1					
12	Receiver company car	10%	2					
13	Top 5 company cars	80%						
14		20%						
15								
16	Receiver group insurance: pension	15%	2					
17	Receiver group insurance: death	40%	6					
18	Receiver group insurance: disability	60%	5					
19	Receiver hospitalization insurance		5					
20								
21	# Years of experience Category (Corrected) (*)	100%	16	2	2	2	9	1-10
22								

<u>Comparing employees to other positions</u>

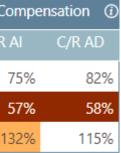
Employee		B	ase Salary	③ Target Total Cash) (Ì	Achie	ved Total Ca	sh (Ì	Achieved	Total Co	
Internal ID	Last name	First name	Value	C/R AI	C/R AD	Value	C/R AI	C/R AD	Value	C/R AI	C/R AD	Value	C/R
<u>1001</u>			€ 41,487	79%	88%	€ 45,186	84%	93%	€ 41,487	77%	85%	€ 44,715	-
<u>1009</u>			€ 29,070	55%	57%	€ 32,769	61%	62%	€ 31,004	57%	59%	€ 34,233	:
<u>1065</u>			€ 44,807	85%	73%	€ 52,986	98%	84%	€ 53,520	99%	85%	€ 78,924	13

• ID 1009 is a lower profile but is up for promotion

Comparisons of samples







Option 3: Preferred Peers

– Optional

- Compa-ratios of your fees or employees towards your preferred peers
- Only available as add-on to the hardcopy report or Reward Architect Tool
- Only made possible if the sample size permits full confidentiality, and the privacy of data remains guaranteed (minimum 7 organisations must be in the sample)



Pricing



Pricing

€ 2.300

€ 3.500

Hardcopy Report

PDF report containing salary/fee practices, reward policies and comparisons of the own salaries/fees with the Belgian Legal market

Reward Architect

Online tool containing all results. A user-friendly workspace to gather, analyse and share information.

€ 1.750

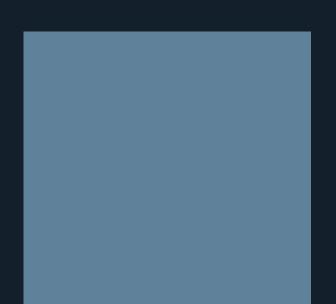
Optional: Preferred Peers report

Additional PDF report comparing the salary packages with a chosen set of firms

A 10% discount is offered to those firms who are willing to commit participation for the following 2 editions of the survey



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